Education, Entrepreneurship and Entrepreneurship Education: World Bank’s Role

Mae Chu Chang
Head, Human Development Unit
The World Bank, Indonesia
Hangzhou, People’s Republic of China
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Education
World Bank Strategy in Education

- Invest Early,
- Invest Smartly,
- Invest for All,
- Invest for the Future
Focus on strengthening systems through strategic dialogue, support to sound existing programs, support to Government of Indonesia’s fiduciary systems with technical assistance to reform policies by bringing international knowledge & practices

Research and financing for programs: from Early Childhood to Higher Education, Teacher Quality to Science & Technology Development

WB focuses on National programs for sustainability
World Bank’s Overarching Strategy

Knowledge Bank

What is known

What is financed

Financing
Entrepreneurship
Piloting Entrepreneurship Support


- It was a winning proposal submitted to the Japan Social Development Fund (USD 1 million).

- Under one component, **some youth received funding and mentoring to start their own business**.

- Unfortunately, the pilot did not conduct separate tracer study to those entrepreneurs. The pilot documented an overall outcome of 82% trainees employed with training unit cost of USD 300 per individual.
Taking part in the alliance of 10 social innovators (foundations, communities) and private sectors to support INOTEK

**Technological Incubation**
- Technology development
- Proven prototype
- Patent registration

**Business Incubation**
- Business unit
- Seed capital
- Business imitation
  - Production
  - Marketing
  - Networking

For more information, visit: www.inotek.org
Co-Financing Youth Economic Empowerment Project

- Co-financed Plan International’s Youth Economic Empowerment (YEE) Project in 3 districts in Indonesia (2010-2014).

- In YEE, after financial literacy and leadership trainings, targeted youth have to choose between employment & entrepreneurship (self-employment) tracks.

- If they choose to be entrepreneurs, YEE provides relevant skills trainings, access to microfinance and mentoring by more-established companies. In 2012, 40 youth started microbusinesses.

- Details of project implementation have been shared to national policy makers working on Poverty and Employment issues.
Development Marketplace

- A competitive grant. Since 1998, the Program has awarded more than USD 60 million in grants to more than 1200 innovative projects. Each grant is less than USD 1 million.

- Beneficiaries are social entrepreneurs.

- Current focus: countries in East Africa, the Middle East and South Asia.

http://wbi.worldbank.org/developmentmarketplace
In all those examples, World Bank serves as a platform for convening and matching ideas to available resources.
Entrepreneurship Education ???
“Formal” education investments are based on internationally comparable evidence.

Source: OECD, PISA (2009)
How to measure Entrepreneurship Education?

- A “growing” area of engagement:
  - Relevant & On-demand
  - Yet, limited rigorous impact evaluation

- Common questions raised by governments:
  - *Is this a cost-efficient investment with public money?*
  - *What are international good practices on entrepreneurship education design, delivery and results framework?*
Our way forward
Identify comparative advantage(s), formalize collaboration platform and set results framework
WB comparative advantages

- Knowledge Bank: global experience, convening multi-stakeholders meeting

- Evidence-based advice to **policy makers**, for example through Impact Evaluation (IE)
  - Country task team, the Human Development Chief Economists and the Development Economics Research group help project teams in the design and integration of IE components in education projects
  - Examples in Indonesia: IE on Teacher Certification and Early Childhood Education

- Financing: lending to governments for large-national programs

- Trust fund delivery and management, including small grants
Exploring IFC’s comparative advantage(s)

- IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector in developing countries.

- It works (directly) with the private sector; blending investment (money) with technical assistance (advice).
Working toward the “EE-Net”

Roles & Responsibilities

Who owns the bus?  Who’s getting a “free-ride”?  Who’s driving?

Who and what are being monitored, how?

Attempt to move from relationship to partnership (arrangement where aims, risks and power are shared!)

What are your organization’s comparative advantages and disadvantages?
Thank You

mchang@worldbank.org
www.worldbank.org/id/education
Indonesia has started multi-stakeholder collaboration to re-shape Entrepreneurship Education.

- National Educators Conference, December 2012. Supported by the World Bank, Sampoerna School of Education (Teacher College) and Mien R. Uno Foundation.

- Resulted in 12 Recommendations on Entrepreneurship Education, among others:
  - Entrp edu should teach not only how to become entrepreneurs, but also how to survive in life
  - Entrp edu should be collective effort of everyone, especially: government, private sector and academic society