Investing for Impact & Change

2nd UNESCO-APEID Meeting on Entrepreneurship Education
March 26-27, 2013
What is Sustainable Development?

“Sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs.”

The Social Investment Spectrum

- Social investment bridges the not-for-profit and for-profit worlds by generating both financial and ‘extra-financial’ returns, through social and environmental benefits.

- It encompasses a wide range of activities across the financing spectrum, from lending to charities, to investing equity in social enterprises, to promoting sustainable/socially responsible investment (SRI) in all asset classes.
What is Impact Investing?

“What impact investments are investments made into companies, organizations, and funds with the intention to generate measurable social and environmental impact alongside a financial return.”

—Global Impact Investing Network
Example: Mountain Hazelnuts

Mountain Hazelnuts Group is building a major hazelnut production capability in Bhutan, using best practices in sustainable agriculture and food processing.

Bhutan is a mountainous, democratic kingdom in the Himalayas with a profound commitment to its environment. Farmers are the key to this project’s success and we strive to improve their livelihood.

Hazelnuts are second only to almonds in global value and continue to expand as consumers increasingly turn towards nutritious foods. Bhutan is ideally suited to growing top quality nuts, with clean Himalayan water and thousands of dedicated farmers.

Mountain Hazelnuts Group - a social venture -
Incubation: New Ventures China

• Non-profit venture acceleration program founded by the World Resources Institute and Beijing-based Institute for Environment and Development in 2003

• Over last 9 years supported over 500 Chinese green SMEs with pro-bono capacity-building services, and has facilitated investment of over US$ 170 million into some of these companies.

• Capacity-building services provided include:
  o 1-on-1 consulting sessions
  o Green Salons for networking among green SMES
  o Workshops
  o Social impact metrics development
  o Thought leadership (via reports, publicity, etc.)
Building a Supportive Ecosystem for Social Entrepreneurs

- Increase courses on social innovation and entrepreneurship
- Collaboration between and within institutions
- Increase in multidisciplinary training
- Trilateral involvement of experienced practitioners, academic researchers, and students
- Case studies on best practices
Reference List for 2nd UNESCO-APEID Meeting on Entrepreneurship Education
Annie Chen (RS Group)

Books:

1) **Title:** The Necessary Revolution: How Individuals and Organizations Are Working Together to Create a Sustainable World  
**Author:** By Peter Senge, Bryan Smith, Nina Kruschwitz, Joe Laur, and Sara Schley  
**Publisher:** London: Nicholas Brealey, 2010

2) **Title:** How Will You Measure Your Life: Finding Fulfillment Using Lessons from some of the World’s Greatest Business  
**Author:** By Clayton M. Christensen, James Allworth and Karen Dillon  
**Publisher:** London: Harper Collins, 2012

3) **Title:** Rethinking the MBA: Business Education at a Crossroads  
**Author:** By Srikant M. Datar, David A. Garvin and Patrick G Gullen  
**Publisher:** Boston, Mass: Harvard Business Press, 2010

4) **Title:** The Innovative University: Changing the DNA of Higher Education from the Inside Out  
**Author:** By Clayton M. Christensen and Henry J. Eyring  
**Publisher:** San Francisco: Jossey-Bass, 2011

5) **Title:** The World that Changes the World: How Philanthropy, Innovations and Entrepreneurship are Transforming the Social Ecosystem  
**Author:** Edited by Willie Cheng and Sharifah Mohamed  
**Publisher:** San Francisco: Jossey-Bass, 2010

6) **Title:** Consumptionomics: Asia’s Role in Reshaping Capitalism and Saving the Planet  
**Author:** By Chandran Nair  
**Publisher:** Singapore: Wiley & Sons, 2011

7) **Title:** Awakening the Entrepreneur Within: How Ordinary People Can Create Extraordinary Companies  
**Author:** By Michael E. Gerber  
**Publisher:** New York: Harper Business, 2008

8) **Title:** The New Capitalist Manifesto: Building a Disruptively Better Business  
**Author:** By Umair Haque  
**Publisher:** Boston, Mass: Harvard Business Review Press, 2011

9) **Title:** How Communities Heal: Stories of Social Innovation and Social Change  
**Author:** By Vivian Hutchinson, Foreword by K.K. Tse  
**Publisher:** Hong Kong, SE Book Hub, 2011
10) **Title:** How You Could Change the World: Social Entrepreneurs and the Rise of the Citizen Sector  
**Author:** K.K. Tse, Forward by Denis Chang  
**Publisher:** Hong Kong, 2011

11) **Title:** Prosperity Without Growth: Economics for a Finite Planet  
**Author:** Tim Jackson  
**Publisher:** London, Sterling, VA, Earthscan, 2009

12) **Title:** Creating a World Without Poverty: Social Business and the Future of Capitalism  
**Author:** Muhammad Yunus  
**Publisher:** U.S. PublicAffairs, 2007

13) **Title:** Impact Investing: Transforming How We Make Money While Making a Difference  
**Author:** Antony Bugg-Levine, Jed Emerson  
**Publisher:** San Francisco: Jossey-Bass, 2011

14) **Title:** The Power of Unreasonable People  
**Author:** John Elkington, Pamela Hartigan  
**Publisher:** Boston, Mass: Harvard Business Press, 2008

**Internet Resources:**

- International Labor Organization: Program on youth entrepreneur education  

- British Council China: Skills for Entrepreneurs project  

- AshokaU: Supporting Leaders in Social Entrepreneurship Education  

- New Ventures China  

- McKinsey feature on: Education to Employment  

- Stanford Social Innovation Review: Special on Entrepreneurial Education  
  [http://www.ssireview.org/blog/entry/entrepreneurial_education](http://www.ssireview.org/blog/entry/entrepreneurial_education)

- Mountain Hazelnuts  